

**Oak Hollow Estates Property Owners Association, Inc.**

**2024 Adopted Operating Budget**

01/01/2024 - 12/31/2024

<b>Accounts</b>	<b>2022 Adopted Budget</b>	<b>2022 Actual</b>	<b>2023 Adopted Budget</b>	<b>2023 Actual Through 7/31</b>	<b>2023 Full-Year Estimate</b>	<b>2024 Adopted Budget</b>
<b>Income</b>						
<u>Revenues</u>						
40000 - POA Maintenance Fees	31,488	31,488	31,168	18,200	31,200	34,661
40010 - Vacant Lot Mowing Fees	2,400	2,400	1,000	558	957	1,000
40180 - Gate Clickers Income	0	130	0	50	50	0
40240 - Late Fee/Interest Income - Owner	0	301	0	113	194	0
40280 - Miscellaneous Income	0	2,750	0	0	0	0
<b>Total Revenues</b>	<b>33,888</b>	<b>37,069</b>	<b>32,168</b>	<b>18,921</b>	<b>32,401</b>	<b>35,661</b>
<b>Expense</b>						
<u>Administrative Expense</u>						
50000 - Management Fees	9,600	9,600	10,493	6,121	10,493	11,940
50010 - Office Expense	1,500	1,558	1,220	848	1,453	1,200
50040 - Accounting Services/CPA	345	360	360	377	377	395
50050 - Legal Expenses	500	1,850	1,000	(300)	(300)	1,000
50120 - Fees - Condo/Corporation	61	61	62	73	73	73
50190 - Bad Debt Expense	0	0	0	0	0	0
<b>Total Administrative Expense</b>	<b>12,006</b>	<b>13,430</b>	<b>13,135</b>	<b>7,118</b>	<b>12,096</b>	<b>14,608</b>
<u>Entrance Gates</u>						
54100 - Telephone - Gate	1,713	3,221	2,200	2,382	4,083	3,500
57020 - Gate Maint & Repairs	1,000	6,826	1,000	655	1,123	1,000
<b>Total Entrance Gates</b>	<b>2,713</b>	<b>10,047</b>	<b>3,200</b>	<b>3,037</b>	<b>5,206</b>	<b>4,500</b>
<u>Grounds</u>						
55000 - Landscape Maint Expenses	7,544	8,380	8,000	4,108	7,042	8,000
55020 - Vacant Lot Maintenance	2,400	1,700	1,000	625	1,071	1,000
<b>Total Grounds</b>	<b>9,944</b>	<b>10,080</b>	<b>9,000</b>	<b>4,733</b>	<b>8,114</b>	<b>9,000</b>
<u>Insurance Expense</u>						
51030 - Insurance Expense	1,574	1,473	1,600	829	1,421	1,600
<b>Total Insurance Expense</b>	<b>1,574</b>	<b>1,473</b>	<b>1,600</b>	<b>829</b>	<b>1,421</b>	<b>1,600</b>
<u>Irrigation</u>						
56010 - Irrigation/Fountains - Repairs/Maint	1,500	1,556	1,300	765	1,311	1,300
<b>Total Irrigation</b>	<b>1,500</b>	<b>1,556</b>	<b>1,300</b>	<b>765</b>	<b>1,311</b>	<b>1,300</b>
<u>Lake Maintenance</u>						
55510 - Lake Maintenance Contract	1,123	1,123	1,130	675	1,157	1,200
<b>Total Lake Maintenance</b>	<b>1,123</b>	<b>1,123</b>	<b>1,130</b>	<b>675</b>	<b>1,157</b>	<b>1,200</b>
<u>Repairs &amp; Maintenance</u>						
55600 - Sign Maintenance	300	0	0	0	0	0
<b>Total Repairs &amp; Maintenance</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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Accounts	2022 Adopted Budget	2022 Actual	2023 Adopted Budget	2023 Actual Through 7/31	2023 Full-Year Estimate	2024 Adopted Budget
<u>Utilities</u>						
54000 - Utilities Expense	775	1,194	850	1,219	2,090	1,500
<b>Total Utilities</b>	<b>775</b>	<b>1,194</b>	<b>850</b>	<b>1,219</b>	<b>2,090</b>	<b>1,500</b>
<u>Miscellaneous/Contingency</u>						
60500 - Contingency	2,000	0	0	0	0	
<b>Total Miscellaneous/Contingency</b>	<b>2,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>Reserves</u>						
73510 - Reserves - Gates	1,554	1,554	1,554	1,166	1,554	1,553
73580 - Reserves - Roadways	399	399	400	300	400	399
<b>Total Reserves</b>	<b>1,953</b>	<b>1,953</b>	<b>1,954</b>	<b>1,466</b>	<b>1,954</b>	<b>1,953</b>
<b>Total Expense</b>	<b>33,888</b>	<b>40,855</b>	<b>32,169</b>	<b>19,842</b>	<b>33,349</b>	<b>35,661</b>
Number of Units	24		24			24
Number of Vacant Lots	13		8			4
Quarterly Assessment	\$328		\$325			\$361
Quarterly Vacant Lot Mowing	\$56		\$75			\$63

Oak Hollow Estates Property Owners Association, Inc.  
 2024 Adopted Reserve Budget  
 01/01/2024 - 12/31/2024

ACCOUNT NUMBER	RESERVE LINE ITEM	ESTIMATED REPLACEMENT VALUE	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING LIFE	ACCOUNT BALANCE 12/31/2022	2023 CONTRIBUTIONS	2023 WITHDRAWALS	ESTIMATED BALANCE 12/31/2023	2024 FULLY FUNDED CONTRIBUTIONS
23510	GATES	10,000	10	2	5,339	1,554	0	6,893	1,553
23580	ROADWAYS	9,800	20	8	6,204	400	0	6,604	399
24000	RESERVE - INTEREST	N/A	N/A	N/A	61	0	0	61	0
<b>TOTALS:</b>		<b>19,800</b>			<b>11,605</b>	<b>1,954</b>	<b>0</b>	<b>13,559</b>	<b>1,953</b>

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.